

EUROPEAN FORUM FOR PRIMARY CARE  
**FINANCIAL REPORT FY 2020-2021**  
 As on 30 June 2021



Income	Code	Budget 2020-21	Notes	Execution 2020-21	Difference	Compare 2019-2020
Membership fees	EUR001	75,000	1	69,168	- 5,833	76,336
PACE	EUR028				-	
ORAMMA Project	EUR038				-	6,912
Crete EFPC Conference	EUR039				-	
PARADISO	EUR042				-	278
Nanterre EFPC Conference	EUR044				-	35,804
PRIMORE	EUR045				-	
Ljubljana EFPC Conference	EUR046	5,000	2	75	- 4,925	975
Bergen EFPC Conference	EUR047	3,000	3		- 3,000	
Other income			4	2,683	2,683	
<b>Total Income</b>		<b>83,000</b>		<b>71,926</b>	- <b>11,075</b>	<b>120,304</b>

  

Expenses	Code	Budget 2020-21	Notes	Execution 2020-21	Difference	Compare 2019-2020
Salaries, insurance and taxes	EUR001	51,000	5	55,357	- 4,357	66,723
Representation costs	EUR001	1,025		1,540	- 515	1,178
Services	EUR001	22,700		23,001	- 301	30,164
PRIMORE	EUR045	6,300	6		6,300	
Ljubljana EFPC Conference	EUR046	975		92	883	1,364
Bergen EFPC Conference	EUR047	1,000	3		1,000	
Other expenses to be classified						38,252
<b>Total Expenses</b>		<b>83,000</b>		<b>79,989</b>	- <b>3,011</b>	<b>137,680</b>

  

<b>Balance</b>		-		- 8,064	- 8,064	- 17,376
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Nanterre

## EUROPEAN FORUM FOR PRIMARY CARE

**BALANCE SHEET FY 2020-2021**

As on 30 June 2021



<b>Assets</b>	<b>Notes</b>	<b>Fiscal Year 2020-21</b>	<b>Fiscal Year 2019-20</b>
Cash and Cash Equivalents		26,195	34,282
Grants Receivable			
Accounts Receivable			
- Membership fees	7	8,705	17,430
- Conference fees			
Prepaid Expenses			
Investments			
Capital Assets (Equipment)			250
<b>Total</b>		<b>34,900</b>	<b>51,961</b>

<b>Liabilities</b>	<b>Notes</b>	<b>Fiscal Year 2020-21</b>	<b>Fiscal Year 2019-20</b>
Bank Indebtedness			
Accounts Payable		-	-
- NIVEL		-	-
Reserves		34,900	51,961
<b>Total</b>		<b>34,900</b>	<b>51,961</b>

EUROPEAN FORUM FOR PRIMARY CARE

**BUDGET FY 2021-2022**

*All amounts in euros*



<b>Income</b>	<b>Code</b>	<b>Notes</b>	<b>Budget 2021-22</b>
Membership fees	EUR001		65,000
Bergen EFPC Conference	EUR047		3,000
Ghent EFPC Conference	EUR050		5,000
Other income, to be acquired		8	10,000
<b>Total Income</b>			<b>83,000</b>

<b>Expenses</b>	<b>Code</b>	<b>Notes</b>	<b>Budget 2021-22</b>
Salaries, insurance and taxes	EUR001		46,000
Representation costs	EUR001		1,500
Services	EUR001		23,000
PRIMORE	EUR045		6,300
Bergen EFPC Conference	EUR047		750
Ghent EFPC Conference	EUR050		1,000
<b>Total Expenses</b>			<b>78,550</b>

<b>Balance</b>			<b>4,450</b>
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## EFPC Treasurer's report 2021



The attached report shows that we have survived, just, but it has been a difficult year and to be sustainable, change is needed. The net loss of €8,000 is lower than the previous year's €17,000, thanks to reduced spending but the challenge is more urgent now as cash is €8,000 lower and predicted negative in November.

The main reasons for the net loss are fewer membership renewals given the lack of conferences and the engagement they bring and the absence of project income. Conferences should also generate a surplus although this was not the case for Nanterre, and EFPC should not rely on a large conference surplus to fund the organisation.

Last year savings were made on staff and services compared with previous years, and payments to staff were delayed. We are deeply grateful to them, but it is our policy that this should not be repeated. We therefore need to fill the gap in funding within weeks, hence the "Other income" cell on the budget for 2021-22. We would like this to come from projects, although given the required timescale grant funding from one or more organisations who support our aims is more realistic. Failing that we would need to seek additional support from members who value EFPC and want us to survive and thrive again.

Harry Longman, honorary treasurer, 27 August 2021

### Notes to the accounts

- 1 Membership fees have been harder to collect given the lack of live conferences. Amounts owing from previous years are written off as there is no chance of collection.
- 2 Conference held online, income is for 3 registrations
- 3 Income could not be collected in advance, given decision to hold conference online, and expenses not incurred.
- 4 Speaking engagements and insurance refund
- 5 Adjustments to salaries and insurance costs
- 6 Primore project potential expenses carried forward so far unspent
- 7 As well as writing off previous years, collection of remaining memberships this year is at high risk. Likely a provision of 80% is needed.
- 8 The important space is here!