

TREASURER'S REPORT FY 2021-22



Dear Members

A year ago we faced a situation where our survival was in jeopardy after some years when reserves were depleted almost to zero, and we had to be careful of cash flow month by month. We did not ask our staff to delay taking their salaries as we did in 2020. We asked some members to pay two months early to help us at the end of 2021, for which we are most grateful.

Since then I am glad to report that the situation is much improved. Firstly, thanks to Diederik, Irene and Chris for their thrifty management of EFPC - they watch every Euro carefully, and are tireless in collecting membership subscriptions when a gentle reminder is needed. These form the backbone of our finances. Expenditure overall was 1% below budget.

A turning point has come through the generous sponsorship of PRIMORE phase 2 by the Robert Bosch Stiftung (RBS) for €30,000, together with memberships for 13 primary care centres in Germany. Secondly, the Ghent conference has attracted both a large attendance and significant sponsorship, some of which is income in the year to 30 June 2021. The Bergen meeting also showed a small surplus. Overall income was 55% above budget.

Other short notes I have put in line in the report. I would like to mention that the Russian newsletter translation service appears as an extra cost, but this has been matched by a kind donation. I have made a change to the balance sheet to be more conservative: previously we have shown as an asset memberships invoiced but not collected by 30 June. I think it unlikely that these will be paid, but if that happens, they are a bonus.

We expect that the net surplus of €50,651 and the Ghent conference will provide a secure level of reserves to build our work in the years ahead. This should protect us against the anxiety we have faced in the last two years.

It also allows us to invest in better systems to manage EFPC and serve our members. Firstly we will run finances through an online accounting platform (Xero or Zoho) which means greater reliability and visibility with less work than spreadsheets. Secondly, we are considering and evaluating a community portal to manage membership, groups, events and forum online. No decision has been made, it might cost €10 - 20,000 and help fulfil our obligations to RBS for the development of special interest groups. It is an opportunity for more efficient management but more importantly to improve the year round engagement of members with each other through EFPC.

Harry Longman, honorary treasurer, 12 September 2022

EUROPEAN FORUM FOR PRIMARY CARE
FINANCIAL REPORT FY 2021-22
 As on 30 June 2022



Income	Code	Budget 2021-22	Notes	Execution 2021-22	Difference		Compare 2020-19
Membership fees	EUR001	65.000		73.023	8.023	Helped by RBS memberships	69.168
Ghent EFPC Conference	EUR050	5.000		5.423	423	Sponsorship and support	
PRIMORE	EUR045			15.525	15.525		
PRIMORE Phase II - RBF	EUR052			30.000	30.000	RBS funding a vital part of the year	
Bergen EFPC Conference	EUR047	3.000		307	- 2.693		
Russian Newsletter	EUR002			3.600	3.600	Expense matched by a donation	
Other income		10.000		675	- 9.325		2.758
Total Income		83.000		128.553,5	45.554	Income 55% greater than budget	71.926

Expenses	Code	Budget 2021-22	Notes	Execution 2021-22	Difference		Compare 2020-21
Salaries, insurance and taxes	EUR001	46.000		51.499	- 5.499	New junior co-ordinator with RBS funding	55.357
Representation costs	EUR001	1.500		39	1.461	Reduced travel due to Covid restrictions	1.540
Services	EUR001	23.000		20.078	2.922	Some useful savings	23.001
PRIMORE	EUR045	6.300		1.805	4.495	Project completed with funds remaining	
Ljubljana EFPC Conference	EUR046				-		92
Bergen EFPC Conference	EUR047	750		534	216		
Ghent EFPC Conference	EUR050	1.000		68	932		
PRIMORE Phase II - RBF	EUR052			1.990	- 1.990	Start of expenses on phase 2	
Russian Newsletter	EUR002			1.800	- 1.800		
Other expenses to be classified				90	- 90		
Total Expenses		78.550		77.902	648	Expenses 1% below budget	79.989

Balance		4.450		50.651	46.201		- 8.064
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BALANCE SHEET FY 2021-22*As on 30 June 2022*

Assets	Notes	Fiscal Year 2021-22	Fiscal Year 2020-21
Cash and Cash Equivalents		76.848	26.195
Grants Receivable			
Accounts Receivable			
- Membership fees			8.705
- Conference fees			
Prepaid Expenses			
Investments			
Capital Assets (Equipment)			
Total		76.848	34.900

Liabilities	Notes	Fiscal Year 2021-22	Fiscal Year 2020-21
Bank Indebtedness			
Accounts Payable		-	-
Reserves		76.848	34.900
Total		76.848	34.900

EUROPEAN FORUM FOR PRIMARY CARE

BUDGET FY 2022-23

All amounts in euros



Income	Code	Notes	Budget 2022-23
Membership fees	EUR001		73.000
Ghent EFPC Conference	EUR050		120.000
Istanbul EFPC Conference	EUR054		5.000
Russian newsletter	EUR002		
Other income, to be acquired			10.000
Total Income			208.000

Expenses	Code	Notes	Budget 2022-23
Salaries, insurance and taxes	EUR001		60.000
Representation costs	EUR001		1.500
Services	EUR001		25.000
PRIMORE - Community portal	EUR052		15.000
Ghent EFPC Conference	EUR050		80.000
Istanbul EFPC Conference	EUR054		5.000
Russian newsletter	EUR002		
Total Expenses			186.500

Balance			21.500
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