

REPORT OF THE AUDIT COMMITTEE OF THE EFPC FINANCIAL YEAR 2021-2022 & BUDGET 2022-2023

The Audit Committee of the EFPC consists of Anke van Dam, Bernd Leinich and Michael van den Berg.

Hereby, we declare that we examined the financial report of the EFPC 2021-2022 and the budget with full cooperation of the treasurer of the Executive Board, Harry Longman.

In February this year we received a mid-term financial report and the financial report for the financial year 2021-2022 as on 30/06/2022 has been presented to the audit committee in August 2022 in a virtual meeting with the treasurer.

The audit committee has reviewed the provided data and discussed the results on August 25th. Some single items have been questioned and all open questions were clarified. The financial report has been confirmed.

Findings:

- All income and expenses have been carefully administered; we did not find any sign of malpractice.
- The presented numbers give a realistic overview of the financial situation of the EFPC.
- Total income has increased to € 128,568 and surpassed the previous years. Therefore some reserves for future years can be built and more flexibility for investment and personnel costs is available.
- The EFPC conference in Ghent was a great success and raised profits due to the realisation of sponsors' contracts.
- The resulting balance is € 50,780 – far above budget and previous years

Recommendations:

1. We suggest to build up the reserves up till a maximum of one annual revenue: in order to be more flexible due to cost overruns or loss of income. This recommendation is approved by the General Assembly.
2. We recommend an increase in conference fees for all participants. This recommendation will be discussed when planning starts for future conferences
3. We support extended negotiations with foundations (e.g. Bosch, WONCA) as sponsors. This is approved by the General Assembly.
4. We suggest to offer advisory services to members (fees with a 33%-share for EFPC) – will be deferred.
5. We recommend to invest in a digital „archive“ and expansion of PRIMORE.
6. We recommend to invest in a digital accounting system.

Conclusions:

- We recommend to the General Assembly to approve the realisation (FY) 2021-2022.
- We recommend to the General Assembly to approve the budget 2022-2023.
- We hereby give discharge to the treasurer and the Executive Board for the realisation of (FY) 2021-2022.

Place: Online

Date: 28 October 2022

Signed: Members of the Audit Committee 2021-2022, by digital endorsement

A handwritten signature in blue ink, appearing to read 'Bernd Leinich'.

Bernd Leinich

A highly stylized handwritten signature in blue ink, consisting of several large loops and a long horizontal stroke.

Anke van Dam

A handwritten signature in blue ink, appearing to read 'Michael van den Berg'.

Michael van den Berg